

DN COLLEGES GROUP

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| CORPORATION AUDIT & RISK COMMITTEE |
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Released Minutes of the Meeting held on 20 June 2018

1. **Present**

A. Briggs (Chair), G. Clarke, P. Grinell, M. Keyworth, H. Osborne

In Attendance

J. Charles, P. Doherty, D. Reeve,

2. **Apologies** I. Falconer, D. Hilditch, M. Lynds

3. **Appointment of Auditors**

It was noted that the Audit and Risk committee have been delegated authority to appoint external and internal auditors for the College. The Committee is responsible for providing the Corporation Board with an opinion on the adequacy and effectiveness of the College's audit arrangements, framework and governance, risk management and control, and processes for the effective and efficient use of resources, the solvency of the College and safeguarding of its assets. The engagement of auditors is a key way to discharge these responsibilities.

In March 2018, the Committee agreed to two tender exercises to seek to appoint both external and internal auditors for the DN Colleges Group for the three years 2018/19 to 2020/21.

The tender exercise had been completed including presentations by three shortlisted firms for each of the services and a panel comprising two Executive staff and two governors had resulted in the following recommendation.

The appointment of Grant Thornton as external auditors and RSM as internal auditors. In each case the appointments are for three years commencing 1 August 2018, subject to annual confirmation of reappointment.

PG commented that the service provided by the supplier of procurement services, Tenet, was poor particularly with reference to the late distribution of papers for the tender exercise. It was agreed that PD will

include this comment in the formal feedback to Tenet.

Members gave consideration to and approval of the recommendations.

The Chair thanked the Governors for their involvement in the tender process.

RESOLUTION (i) that Grant Thornton be appointed to provide external audit services to the College

RESOLUTION (ii) that RSM be appointed to provide internal audit services to the College